September 11, 2015

MEMORANDUM FOR:  Write Your Own (WYO) Principal Coordinators and the National Flood Insurance Program (NFIP) Direct Servicing Agent (DSA)

FROM:    Lloyd A. Hake
Division Director
Risk Insurance Division

SUBJECT:   Accelerated Financial Reporting Requirements

To further comply with the mandate outlined in bulletin W-02058 (Accelerated Financial Reporting Requirements – Implementation), we are requiring financial and statistical data to be submitted 7 days earlier than the current deadline. The new deadline for all submissions to Legacy Systems Services (LSS) is the 14th of each month, no later than noon Eastern Time (ET). We continue to encourage you to send your submissions earlier, if possible.

The new reporting requirement will be implemented for the December 2015 data, which is due to LSS by noon (ET) on January 14, 2016. All subsequent submissions will be due each month on or before the 14th by noon (ET). If the 14th is not a business day, submissions will be due by noon (ET) on the next business day.

At the moment, no changes will be made to the LSS delivery schedule for reports or files, but we will continue to explore opportunities for improvement in this area in the future.

As customary, due to the holiday season, we are asking that the October data is submitted early in November, but no later than Wednesday, November 18th (COB), and that the November data is submitted early in December, but no later than Wednesday, December 16th (COB).

We appreciate your full support in this effort. If you have any questions or concerns, please contact your WYO Business Analyst: Business-Analysts@nfipstat.fema.gov.

cc: IBHS, FIPNC, Government Technical Representative

Required Routing: Accounting, Claims, Data Processing, Underwriting