MEMORANDUM FOR: Write Your Own Program Principal Coordinators and the NFIP Servicing Agent

FROM: David I. Maurstad
Federal Insurance Administrator
National Flood Insurance Program

SUBJECT: Extension of Renewal Grace Period in the States of Illinois, Indiana, and Iowa

The Insurance Departments in the States of Illinois, Indiana, and Iowa have taken various steps to address the potentially adverse impact of disruption of mail delivery and displacement from residences on the renewal of homeowners policies in these States.

With regard to NFIP policies, which are subject to Federal regulation, I am directing the WYO companies and the NFIP Direct Program to provide a 60-day extension of the renewal grace period for any policyholders in the States of Illinois, Indiana, and Iowa who are hindered by the severe flooding from renewing their policies on a timely basis. This extension is applicable to all affected policies with a renewal grace period ending between June 6, 2008 and August 5, 2008. June 6 marked the onset of the flooding in the three States.

If you have any questions regarding this extension, please contact Steve Van Dyke, the Acting Chief of the Underwriting Branch at 703-605-0787 or by email at steven.vandyke@dhs.gov.

cc: Vendors, IBHS, FIPNC, Government Technical Monitor

Suggested Routing: Data Processing, Underwriting, Marketing