



FEMA

W-07033

May 16, 2007

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and
NFIP Servicing Agent

FROM: WYO Clearinghouse

SUBJECT: FEMA News Release R7-07-037
Buyout Program - Missouri

Provided below is the link to a FEMA news release recognizing the recent payoff realized from the purchase of flood-prone residential structures in Missouri following the Great Midwest Floods of 1993. This buyout program greatly reduced the flood damage resulting from high water levels of the Missouri River last week.

<http://www.fema.gov/news/newsrelease.fema?id=36241>

Please share this information with others in your organization, as appropriate.

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Suggested Routing: Marketing, Underwriting