



FEMA

W-06068

September 20, 2006

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators
and the NFIP Servicing Agent

FROM: Demetris Brown
Director, Financial and Statistical Control
NFIP Bureau and Statistical Agent

SUBJECT: Advance Notice of NFIP Financial Audit Requests—
WYO Company Claims Payable Detail Activity

The National Flood Insurance Program (NFIP) 2006 financial audit is under way. As part of the claims payable tests, the auditors will make sample selections of WYO Company claims payable detail activity for the period ending 7/31/06.

If selected for testing, the WYO Companies will be required to provide the following detail of the July 2006 accounts (claims) payable balance by claim, to include the following information for each claim:

1. Claim Number
2. Policy Number
3. Name of Claimant
4. Loss Date
5. Final Report Date
6. Claim Amount
7. Coverage in Force Amount
8. Claim Payment(s)
9. Payment Date(s)
10. Check Number(s)

In addition, the selected WYO Companies will need to provide details of claim disbursements made in August 2006. Testing of claims disbursements will require a selected sample of disbursements and supporting documentation for each selected claim (e.g., Final Report) and the payment (e.g., check copy).

This advance notice is intended to help you prepare to respond immediately if your WYO Company accounts (claims) payable detail is requested.

Please contact me at 301-918-1430 or Evelyn Ragland at 301-918-1436 if you have questions.

cc: Vendors, IBHS, Government Technical Representative

Suggested Routing: Accounting, Claims