



FEMA

W-05008

March 7, 2005

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators
and the NFIP Servicing Agent

FROM: WYO Clearinghouse

SUBJECT: March 21 (Sacramento, CA) Meeting with David Maurstad
to Discuss Sacramento Map Changes, Opportunities for Agents

Please join David Maurstad, Acting Director, Mitigation Division, Federal Emergency Management Agency, in a meeting to discuss recent Sacramento-area map changes and its impact on policyholders and the insurance industry.

The first phase of the Sacramento-area levee project, along the American River, was completed in February 2005, removing the flood insurance requirement from about 50,000 property owners previously located in a Special Flood Hazard Area (SFHA). Though the requirement to keep flood insurance is lifted for many, property owners are still at risk for flooding and should consider maintaining their policies. The NFIP has recently created a streamlined process to allow property owners to easily retain their coverage (and at a much lower cost) by converting their existing standard rated policy (residential or non-residential) to a less expensive Preferred Risk Policy (PRP) without a change in their policy's effective date.

The joint meeting with WYO companies and agents will address:

- Recent Sacramento LOMR and its impact on area residents
- Opportunity for agents to earn more commission and protect their E&O with SFIP to PRP Conversion Process

Meeting Details:

When: March 21, 2005
3-4 p.m.

Where: Sacramento County Administration Building
700 H Street, Room 1450
Board Chambers
Sacramento, CA 95854

RSVP: If you plan to attend, please fax a business card to 301-918-1471, attention Edie Lohmann

cc: Vendors, IBHS, FIPNC, WYO Marketing Committee, Government Technical Representative
Suggested Routing: Marketing, Underwriting