

Washington, D.C. 20472



W-03021

ACTION REQUIRED

MEMORANDUM TO: Write Your Own (WYO) Company Principal Coordinators and the NFIP Servicing Agent

FROM: Federal Emergency Management Agency

DATE: April 8, 2003

SUBJECT:

Extension of Community Probation Effective: April 6, 2003 Guam, Territory of Community No. 660001

Effective April 6, 2003, Guam will remain on probationary status another year with the National Flood Insurance Program for noncompliance with local floodplain management regulations. <u>Companies should continue adding the surcharge to policies processed.</u>

General Rules: All policyholders who are not charged the \$50 surcharge during the 75day grace period must be billed for the amount on first renewal thereafter. All policyholders who do not pay the surcharge after the 75-day period are subject to the underpayment rule.

If you have any questions, please call your Program Coordinator.

ce: Vendors, IBHS, FIPNC, Government Technical Representative

Suggested Routing: Accounting, Claims, Data Processing, Underwriting