




**FEMA**

W-24014

October 11, 2024

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and the  
National Flood Insurance Program (NFIP) Direct

FROM:   
Jeffrey Jackson  
Assistant Administrator (Acting)  
Federal Insurance Directorate

SUBJECT: Extension of the Grace Period for Payment of  
National Flood Insurance Program (NFIP) Premiums for Florida  
Policyholders due to Hurricanes Helene and Milton

The Standard Flood Insurance Policy (SFIP) provides that the term of the policy commences on its inception date and ends on its expiration date. To avoid a lapse or reduction in coverage, a National Flood Insurance Program (NFIP) insurer must receive a policyholder's renewal premium payment within thirty (30) days of the expiration date of the policy, or by the premium due date for any additional premium requested due to underpayment.

Hurricanes Helene and Milton caused severe and historic flooding in Florida. The extensive damage to homes and businesses, as well as widespread disruption of power, transportation, and communication infrastructure, may delay receipt of policy premiums by NFIP insurers. The concern about the possible lapses or reduction in coverage and the subsequent denials of claims occurring during a gap in coverage compels me to extend the 30-day grace period for receipt by the NFIP of flood insurance renewal premiums and of any additional premium due as required by an underpayment notice. NFIP policyholders in states impacted only by Helene can reference prior bulletin W-24009 for applicable Extension of Grace Period guidance.

#### **Extension of Renewal Grace Period**

To decrease the chance of a coverage lapse caused by hurricanes Helene and Milton, I am extending the 30-day grace period for receipt of the renewal payment after a policy's expiration

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date.<sup>1</sup> Accordingly, any renewal payment due from a policyholder on or after September 26, 2024, shall now be due on the later of December 10, 2024, or application of the standard renewal terms of the SFIP.

To illustrate:

If a policy term ended on:	The grace period would have ended:	But now runs until:
8/28/24	9/26/24	12/10/24
9/26/24	10/25/24	12/10/24
10/15/24	11/13/24	12/10/24
11/1/24	11/30/24	12/10/24
11/15/24	12/14/24	12/14/24

### Extension of Underpayment Grace Period

To decrease the chance of a lapse or decrease in coverage caused by hurricanes Helene and Milton, I am extending the 30-day deadline to make an additional premium payment after receiving an underpayment notice.<sup>2</sup> If a policyholder receives an underpayment notice due on or after September 26, 2024, then the NFIP insurer must receive the additional premium amount requested by the later of December 10, 2024, or the premium due date on the notice.

### Applicability

This bulletin applies for all NFIP policies, whether issued by NFIP Direct or a Write Your Own company, written for properties in the state of Florida associated with the following Event Designation Numbers (EDN). FEMA will update the EDN numbers for additional impacted areas as needed:

<u>State</u>	<u>EDN</u>	<u>Dates of Loss</u>
Florida	FL0124	September 24, 2024 – September 30, 2024
Florida	FL0224	October 8, 2024 – Continuing

### Administration

NFIP insurers must track each application of this bulletin and provide FEMA with these records upon request.

### Authority

This bulletin is authorized under Article VII.C of the SFIP Dwelling Form (Appendix A (1) to 44 CFR Part 61); Article VII.C of the SFIP General Property Form (Appendix A (2) to 44 CFR Part

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<sup>1</sup> See SFIP Dwelling Form, Article VII.E.2; SFIP General Property Form, Article VII.E.2; SFIP Residential Condominium Building Association Policy, Article VIII.E.2.

<sup>2</sup> See SFIP Dwelling Form, Article VII.D.3(a)(1); SFIP General Property Form, Article VII.D.3(a)(1); SFIP Residential Condominium Building Association Policy, Article VIII.D.3(a)(1).

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61); and Article VIII.C of the SFIP Residential Condominium Building Association Policy  
(Appendix A (3) to 44 CFR Part 61).

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Required Routing: Data Processing, Underwriting, Marketing