Risk Rating 2.0: Equity in Action Guidance

FEMA is pleased to share our finalized Risk Rating 2.0: Equity in Action guidance documents, FEMA’s pricing methodology for the National Flood Insurance Program (NFIP).

The Flood Insurance Manual outlines the NFIP underwriting policies and processes to enable effective and consistent program implementation within the new pricing framework. The Risk Rating 2.0: Equity in Action Industry Transition Memo outlines how a policy rated with the legacy rating plan transitioned to the new pricing methodology.

- RR 2.0 NFIP Flood Insurance Manual April 1, 2021
- Risk Rating 2.0 Industry Transition Memorandum W-21012

For a background and additional information about FEMA’s new pricing methodology, please visit fema.gov/flood-insurance/work-with-nfip/risk-rating.

Risk Rating 2.0 Pricing Methodology Underwriting Forms

- NFIP Flood Insurance Application - Risk Rating 2.0 Pricing Methodology
  FEMA Form FF-206-FY-21-117 - An application for flood insurance coverage from
the National Flood Insurance Program for new policies effective on or after 10/1/21.

- **NFIP Flood Insurance General Change Endorsement - Risk Rating 2.0 Pricing Methodology**
  EMA Form FF-206-FY-21-119: This form enables an insured party to amend an insurance policy issued or renewed under the Risk Rating 2.0 pricing methodology to reflect substantial improvements to the structure, a change in an insurance agent, or other changes in the status of the insured person or structure.

- **NFIP Flood Insurance Cancellation/Nullification Request Form - Risk Rating 2.0 Pricing Methodology**
  FEMA Form FF-206-FY-21-118: This form is used to cancel a Flood Insurance Policy issued under the Risk Rating 2.0 pricing methodology effective on or after Oct. 1, 2021.